

Table 2. List of mandatory courses of the study program BUSINESS AND ECONOMICS -  
First cycle of academic studies – Four-year University Studies (240 ECTS)

<b>Or.no</b>	<b>Code</b>	<b>COURSE</b>	<b>CREDITS</b>	<b>Weekly fund of hours</b>	<b>Total fund of hours</b>
<b>1</b>	E101	Introduction to Business and Economics	8	4+2	240
<b>2</b>	E102	Principles of Accounting	8	4+2	240
<b>3</b>	E103	Business Mathematics	8	4+2	240
<b>4</b>	E 104	Basics of Management	8	4+2	240
<b>5</b>	E 105	Makroeconomics	8	4+2	240
<b>6</b>	E 106	Business Statistics	8	4+2	240
<b>7</b>	E 107	Markets and Financial Institutions	8	4+2	240
<b>8</b>	E 108	Financial Accounting	8	4+2	240
<b>9</b>	E 109	Basics of Management	8	4+2	240
<b>10</b>	E 128	International Economics	8	4+2	240
<b>11</b>	E 120	Economics Planning	8	4+2	240
<b>12</b>	E 112	Public Finances	8	4+2	240
<b>13</b>	E 113	Project Management	8	4+2	240
<b>14</b>	E 131	Human Resource Management	8	4+2	240
<b>15</b>	E 115	International Finances	8	4+2	240
<b>16</b>	E 138	Monetary Economics	8	4+2	240
<b>17</b>	E 135	Entrepreneurship	8	4+2	240
<b>18</b>	E 119	Contemporary Economic Systems	8	4+2	240
<b>19</b>	E 216	EU's Political Economics	8	4+2	240
<b>20</b>	E 210	International Economic Relations	8	4+2	240
<b>21</b>	E 206	Financial Reports Analysis	8	4+2	240
<b>22</b>	E 213	Economics Development	8	4+2	240
<b>23</b>	E 214	Public Sector Economy	8	4+2	240
<b>24</b>	E 215	Organized Behavior	8	4+2	240
<b>Total</b>			<b>192</b>		

The structure of the study programs in terms of the representation of mandatory and elective subjects is in accordance with the Law on Higher Education and the changes in the Law on Higher Education and the Regulation on Compliance of the Ministry of Education and Culture.

The planned fund of weekly hours for lectures, exercises and complementary activities of special subjects is also in accordance with the Law on Higher Education.

Table 3 shows the list of elective courses from the Faculty of Economic Sciences which, according to the legal regulations in force, constitute 20% of the number of ECTS credits in the study program.

From the proposed courses, during the course of studies, students must choose 16 (sixteen) courses in the first cycle of studies

Table 3. List of elective courses - Study program

Business and Economics - first cycle of academic studies - Four-Year University Studies (240 ECTS)

<b>Order number</b>	<b>Code</b>	<b>Course</b>	<b>Total fund of hours</b>	<b>Weekly fund of hours</b>	<b>Credits</b>
1	E111	Marketing Management	90	2+1	3
2	E117	Corporate Finance	90	2+1	3
3	E121	Business Plan	90	2+1	3
4	E122	Foreign Exchange Politics	90	2+1	3
5	ENG01	English Language 1	90	2+1	3
6	ENG02	English Language 2	90	2+1	3
7	ENG03	English Language 3	90	2+1	3
8	ENG04	English Language 4	90	2+1	3
9	MKD01	*Macedonian Language	90	2+1	3
10	ALB01	Albanian Language	90	2+1	3
11	CCS102	IT-skills	90	2+1	3
12	E124	Banking Marketing	90	2+1	3
13	E125	System Management	90	2+1	3
14	E126	Domestic Trade Economics	90	2+1	3
15	E118	E-Marketing	90	2+1	3
16	E114	Marketing Research	90	2+1	3
17	E132	Informative System Management	90	2+1	3
18	E133	Career Development	90	2+1	3
19	E136	Small-Business Management	90	2+1	3
20	E137	Portfolio Investment and Valuable Papers	90	2+1	3
21	E116	Promotion and Advertising	90	2+1	3
22	E140	Economic Growth and Development	90	2+1	3
23	E142	Sales Method	90	2+1	3
24	E144	Applicative Economy	90	2+1	3
25	L124	Business Law	90	2+1	3
26	IUS101	Logistics	90	2+1	3
27	IUS102	International Organizations and Integration	90	2+1	3
28	IUS103	International Economic Law	90	2+1	3
29	IUS105	Multiculturalism	90	2+1	3
30	IUS106	Multilateral Diplomacy	90	2+1	3
31	IUS120	Computer Communication and Appliance	90	2+1	3

32	IUS107	European Economic Integration	90	2+1	3
33	IUS108	EU's Common Market	90	2+1	3
34	IUS109	Common Foreign Politics and Security of EU	90	2+1	3
35	IUS111	Political Culture and Communication	90	2+1	3
36	IUS123	Multimedia	90	2+1	3
37	IUS113	International Trade Transactions	90	2+1	3
38	IUS114	International Trade System	90	2+1	3
39	IUS119	Civil Society and Non-Governmental Organizations	90	2+1	3
40	IUS 110	International Military and Humanitarian Law	90	2+1	3
41	IUS125	IT-Ethics	90	2+1	3
42	IUS129	Ethics and Business Communication	90	2+1	3
43	E207	Consumer Behavior	90	2+1	3
44	E225	E-Business	90	2+1	3
45	E217	International Management	90	2+1	3
46	E209	International Marketing	90	2+1	3
47	E227	Strategic Management	90	2+1	3

- \* Macedonian Language is Mandatory for all Students whose mother tongue is not Macedonian

Table 4. Organization of Courses through the Semesters-Study Program

**BUSINESS AND ECONOMICS (FIRST CYCLE) Four-year University Studies (240 ECTS)**

<b>Organization of Courses through the Semesters</b>				
<b>Order Number</b>	<b>I Semester</b>	<b>MANDATORY COURSES</b>	<b>CREDITS</b>	<b>Fund of hours</b>
1	E101	Introduction to Business and Economics	8	4+2
2	E102	Principles of Accounting	8	4+2
3	E103	Business Mathematics	8	4+2
<b>ELECTIVE COURSES</b>				
4		Elective Course	3	2+1
5		Elective Course	3	2+1
		<b>Total</b>	<b>30</b>	<b>16+8</b>
	<b>II Semester</b>	<b>MANDATORY COURSES</b>	<b>CREDITS</b>	<b>Fund of hours</b>
1	E 104	Basics of Managment	8	4+2
2	E 105	Makroeconomics	8	4+2
3	E 106	Business Statistics	8	4+2
<b>ELECTIVE COURSES</b>				
4		Elective Course	3	2+1
5		Elective Course	3	2+1
		<b>Total</b>	<b>30</b>	<b>16+8</b>
<b>FIRST ACADEMIC YEAR- TOTAL CREDITS</b>			<b>60</b>	<b>32+16</b>
	<b>III Semester</b>	<b>MANDATORY COURSES</b>	<b>Credits</b>	<b>Fund of hours</b>
1	E 107	Markets and Financial Institutions	8	4+2
2	E 108	Financial Accounting	8	4+2
3	E 109	Basics of Management	8	4+2
<b>ELECTIVE COURSES</b>				
4		Elective Course	3	2+1
5		Elective Course	3	2+1
		<b>Total</b>	<b>30</b>	<b>16+8</b>
	<b>IV Semester</b>	<b>MANDATORY COURSES</b>	<b>Credits</b>	<b>Fund of hours</b>
1	E 128	International Economics	8	4+2
2	E 120	Economics Planning	8	4+2
3	E 112	Public Finances	8	4+2
<b>ELECTIVE COURSES</b>				
4		Elective Course	3	2+1
5		Elective Course	3	2+1
		<b>Total</b>	<b>30</b>	<b>16+8</b>
<b>SECOND ACADEMIC YEAR -TOTAL CREDITS</b>			<b>60</b>	<b>32+16</b>
	<b>V</b>	<b>LĚNDĚT OBLIGATIVE</b>	<b>Credits</b>	<b>Fund of hours</b>

	<b>Semester</b>			
<b>1</b>	E 113	Project Management	<b>8</b>	<b>4+2</b>
<b>2</b>	E 131	Human Resources Management	<b>8</b>	<b>4+2</b>
<b>3</b>	E 115	International Finances	<b>8</b>	<b>4+2</b>
		<b>ELECTIVE COURSES</b>	<b>CREDITS</b>	<b>Fund of hours</b>
<b>4</b>		Elective Course	<b>3</b>	<b>2+1</b>
<b>5</b>		Elective Course	<b>3</b>	<b>2+1</b>
		<b>Total</b>	<b>30</b>	<b>16+8</b>
	<b>VI Semester</b>		<b>CREDITS</b>	<b>Fund of hours</b>
		<b>MANDATORY COURSES</b>		
<b>1</b>	E 138	Monetary Economics	<b>8</b>	<b>4+2</b>
<b>2</b>	E 135	Entrepreneurship	<b>8</b>	<b>4+2</b>
<b>3</b>	E 119	Contemporary Economics System	<b>8</b>	<b>4+2</b>
		<b>LËNDËT ZGJEDHORE</b>		
<b>4</b>		Elective Course	<b>3</b>	<b>2+1</b>
<b>5</b>		Elective Course	<b>3</b>	<b>2+1</b>
		<b>Total</b>	<b>30</b>	<b>16+8</b>
		<b>THIRD ACADEMIC YEAR-TOTAL CREDITS</b>	<b>60</b>	<b>32+16</b>
	<b>VII Semester</b>		<b>CREDITS</b>	<b>Fund of hours</b>
		<b>MANDATORY COURSES</b>		
<b>1</b>	E 216	EU's Political Economics	<b>8</b>	<b>4+2</b>
<b>2</b>	E 202	International Economic Relation	<b>8</b>	<b>4+2</b>
<b>3</b>	E 203	Financial Reports Analysis	<b>8</b>	<b>4+2</b>
		<b>ELECTIVE COURSES</b>		
<b>4</b>		Elective Course	<b>3</b>	<b>2+1</b>
<b>5</b>		Elective Course	<b>3</b>	<b>2+1</b>
		<b>TOTAL</b>	<b>30</b>	<b>16+8</b>
	<b>VIII Semester</b>		<b>CREDITS</b>	<b>Fund of hours</b>
		<b>MANDATORY COURSES</b>		
<b>1</b>	E 213	Economic Development	<b>8</b>	<b>4+2</b>
<b>2</b>	E 214	Public Sector Economy	<b>8</b>	<b>4+2</b>
<b>3</b>	E 215	Organized Behavior	<b>8</b>	<b>4+2</b>
		<b>ELECTIVE COURSES</b>		
<b>4</b>		Elective Course	<b>3</b>	<b>2+1</b>
<b>5</b>		Elective Course	<b>3</b>	<b>2+1</b>
		<b>TOTAL</b>	<b>30</b>	<b>16+8</b>
		<b>FOURTH ACADEMIC YEAR-TOTAL CREDITS</b>	<b>60</b>	<b>32+16</b>